

Office of the Secretary
915 SW Harrison St.
Topeka, KS 66612



Cell: 785-250-5467
Phone: 785-296-0671
Fax: 785-368-8392
Jeannine.Koranda@kdor.ks.gov
www.ksrevenue.org

Nick Jordan, Secretary
Jeannine Koranda, P.I.O.

Sam Brownback, Governor

Kansas collects almost \$30 million more than anticipated in February

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TOPEKA – Kansas topped revenue receipt expectations for February by almost \$30 million, or 12.6 percent, on Wednesday.

Individual income and state sales tax receipts both came in more than estimates – individual income was \$18.7 million or 53 percent higher than expected. State sale tax receipts continued a pattern of steady growth at 7 percent, or \$10.3 million, more than anticipated.

“More Kansans are working and business is beginning to strengthen - both of which are good signs for the economy,” said Revenue Secretary Nick Jordan. “Our financial foundation is growing stronger, but we still need to work hard to build a good economy through sound policy such as Gov. Sam Brownback’s proposed flat tax with a small business accelerator.”

February’s figures put Kansas revenue receipts \$32 million ahead of consensus revenue estimates for the fiscal year, or almost 1 percent.