

# **2022** KANSAS PARTNERSHIP or S CORPORATION INCOME



00	For the taxable year beginning 2	2 0 2 2 ; ending					
	Name	C. Business Activity Code (NAICS)	Emp	loyer's Identification Numbers (EINs)			
	Number and Street of Principal Office	ber and Street of Principal Office D. Date Business Began in KS (mm/dd/yyyy)		he original federal due date if other le 15th day of the 3rd month after the the tax year.			
ation	City State Zip Code						
nforma	A. This return is being filed for (check one):         1. PARTNERSHIP         2. S CORPORATION	this box if any taxpayer nation has changed since st return was filed.					
Filing	<ul> <li>B. Method used to determine income of corporation in Kansas</li> <li>1. Activity wholly within Kansas or single entity apportionment method</li> </ul>	G. State of Commercial Domicile	Sch.)	this box if a K-40C (Composite is being filed to report income. this box if you submitted			
	<ol> <li>Combined income method (Enclose Schedule K-121S)</li> <li>Common carrier mileage (Enclose mileage apportionment schedule)</li> <li>Alternative or separate accounting (See instructions under</li> </ol>	H. Enter number of shareholders/partners included in Part II.	a Kan N. Mark	this box if electing to bject to tax at the entity			
	"Definitions" and <u>enclose</u> letter of authorization and schedule) 5. Qualified elective two-factor. Year qualified:	I. Mark this box if any tax credit schedules are enclosed with this return.					
1.	IF THIS IS AN AMENDED RETURN, MARK THIS BOX Ordinary income from federal Schedule K			1			
2a				2a			
	Total of allowable deductions from federal Schedule K (see instruction						
	Total federal income (add line 1 to line 2a and subtract line 2b)						
	Total state and municipal interest (schedule required)						
	Taxes on or measured by income or fees or payments in lieu of income			F			
	250 deduction related to global intangible low-taxed income (GILTI) (I.			6			
	Business interest expense carryforward deduction (I.R.C. § 163(j)) (scl			7			
	Other additions to federal income (schedule required)						
	Total additions to federal income (add lines 4 through 8)			0			
	Interest on U.S. government obligations (schedule required)			10			
	IRC Section 78 and 80% of foreign dividends (schedule required)			11			
	Global intangible low-taxed income (GILTI) (I.R.C. § 951A) (schedule r			12			
	3. Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)						
14.	4. Contributions to capital exceptions (I.R.C. § 118) (schedule required)						
	5. Disallowed business meal expenses (I.R.C. § 274) (schedule required)						
	6. Other subtractions from federal income (schedule required)						
	7. Total subtractions from federal income (add lines 10 through 16)						
	Net income before apportionment (add line 3 to line 9 and subtract line	18					

Enclose a copy of page 1 through 4 (page 5 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

## MAIL TO:

Kansas S Corporation Income Kansas Department of Revenue PO Box 750260 Topeka, KS 66699-0260



19. Nonbusiness income - Total company (schedule required)	19
20. Apportionable business income (subtract line 19 from line 18)	20
21. Average percent to Kansas (Part III, lines A, B, C and E)	21
22. Amount to Kansas (multiply line 20 by line 21)	22
23. Nonbusiness income - Kansas (schedule required)	23
24. Kansas expensing recapture (see instructions for Schedule K-120EX and enclose applicable schedules)	24
25. Kansas expensing deduction (see instructions for Schedule K-120EX and enclose applicable schedules)	25
26. Total Kansas income (add lines 22, 23, 24 and subtract 25 or if filing combined enter line 26 from K-121S)	26
27. Kansas income not taxed as part of the election	27
28. Kansas taxable income for electing pass-through entity before KNOLD (subtract line 27 from line 26)	28
29. Kansas Net Operating Loss Deduction	29
30. Kansas taxable income for electing partners (subtract line 29 from line 28. Enter here and on Part IV, Box 10)	30
31. Electing pass-through entity income tax due (5.7% of line 30)	31
32. Total nonrefundable credits pertaining to electing pass-through entity (enter amount from Part I, line 30)	32
33. Balance (subtract line 32 from line 31; cannot be less than zero)	33
34. Estimated tax paid and amount credited forward (separate schedule)	34
35. Other tax payments (separate schedule)	35
36. Amount paid with Kansas extension	36
37. Payment remitted with original return (see instructions)	37
38. Refundable Credits (Part I, line 35)	38
39. Overpayment from original return (this figure is a subtraction; see instructions)	39
40. Total prepaid credits (add lines 34 through 38 and subtract line 39)	40
41. Balance Due (if line 33 exceeds line 40, subtract line 40 from line 33 and enter result)	41
42. Interest	42
43. Penalty	43
44. Total tax, interest & penalty due (add lines 41 through 43) Complete Form K-120V and enclose it with your payment	44
45. Overpayment (if line 33 is less than line 40 subtract line 33 from line 40 and enter the result)	45
46. Refund. Enter the amount of line 45 you wish to be refunded	46
47. Credit Forward. Enter the amount of line 45 (original return only) you wish to be applied to 2023 estimated tax (line 47 cannot exceed the total of lines 34, 35 and 36)	47

I declare under the penalties of perjury that to the best of my knowledge this is a true, correct, and complete return.

I authorize the Director of Taxation or their designee to discuss my K-120S and enclosures with my preparer.

Office use only	



### PART I - NONREFUNDABLE AND REFUNDABLE CREDITS (Enclose schedule with return)

1. Aviation/Aerospace Credit (Schedule K-26)	
2. Housing Investor Credit (Schedule K-27)	
3. Short Line Railroad Tax Credit (Schedule K-29)	
4. Center for Entrepreneurship Credit (Schedule K-31)	
5. Business and Job Development Credit - carry forward use only (K-34)	
6. Historic Preservation Credit (Schedule K-35)	
7. Disabled Access Credit (Schedule K-37)	
8. Eisenhower Foundation Credit (Schedule K-43)	
9. Purchases from Qualified Vendor Credit (Schedule K-44)	
10. Friends of Cedar Crest Association Credit (Schedule K-46)	
11. Technology Enabled Fiduciary Financial Institutions Credit (K-48)	
12. Research and Development Credit (K-53)	
13. Venture Capital Credit - carry forward use only (K-55)	
14. Seed Capital Credit - carry forward use only (K-55)	
15. High Performance Incentive Program Credit (K-59)	
16. Community Service Contribution Credit (K-60)	
17. Targeted Employment Credit (K-69)	
18. Low Income Student Scholarship Credit (K-70)	
19. Law Enforcement Training Center Credit - carry forward use only (K-72)	
20. Petroleum Refinery Credit - carry forward use only (K-73)	
21. Kansas National Guard and Reserve Employer Credit (K-74)	
22. Single City Port Authority Credit (K-76)	
23. Qualifying Pipeline Credit - carry forward use only (K-77)	
24. BioMass-to-Energy Credit - carry forward use only (K-79)	
25. Storage and Blending Equipment Credit - carry forward use only (K-82)	
26. Electric Cogeneration Facility Credit - carry forward use only (K-83)	
27. Kansas Community College and Technical College Contribution Credit (K-84)	
28. Commercial Restoration and Preservation Credit (K-92)	
29. Farm Net Operating Loss (K-139F)	
30. Total nonrefundable credits (Add lines 1 through 29. Enter the total on line 32, page 2)	
31. Child Day Care Assistance Credit (K-56)	
32. Community Service Contribution Credit (K-60)	
33. Individual Development Account Credit (K-68)	
34. Farm Net Operating Loss (Enclose Schedule K-139F)	
35. Total refundable credits (Add lines 31 through 34. Enter total here and on line 38, page 2)	

NONREFUNDABLE CREDITS

PART II- ADDITIONAL INFORMATION	Part II Attach Attach 155122 II Attach				
Did the corporation file a Kansas Income Tax return under the same name for the preceding year? YesNo If "no", enter previous name and EIN.	<ol> <li>Has your corporation been involved in any reorganization during the period covered by this return? Yes No If "yes", enclose detailed explanation.</li> </ol>				
2. Enter the address of the corporation's principal location in Kansas.	5. If your federal taxable income has been redetermined for any prio years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.				
3. The corporation's books are in care of:         Name         Address	<ul> <li>Revenue Agent's Report</li> <li>Net Operating Loss</li> <li>Amended Return</li> </ul>				
	Years ended				

K-120S

#### PART III - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

	(1) Name and address of partner or shareholder	Check box if nonresident	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
(h)					
(i)					
(j)					
(k)					
(I)					

PART III (cont'd) See instructions for Nonresident Partner's or Shareholder's Computation of Columns 6, 7 and 8.

	(5) Income from Kansas sources. Kansas resident individuals: Multiply column 4 by line 18. Nonresident individuals: If income is earned only from Kansas sources multiply column 4 by line 18. If earned inside and outside Kansas, multiply column 4 by the sum of lines 22 and 23. All other partners or shareholders: Multiply column 4 by the sum of lines 22 and 23.	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions. Multiply the percentage in column 4 by line 3, page 1.	(7) Partner's or shareholder's portion of total Kansas income. Multiply the percentage in column 4 by line 18, page 1.	(8) Partner's or shareholder's modification. See instructions. Enter result in Part A of Schedule S, Form K-40.
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
(k)				
(I)				

#### PART IV - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME (Electing to pay tax using the K-120S.)



This schedule is to be completed for individuals or fiduciary partners or shareholders that elected to pay tax on the Kansas Partnership or S Corporation Income form (K-120S) If there are more than 6 partners, you must complete a schedule similar to the schedule below and submit it with your return.

(1) Name and address of partne	r or shareholder	Check nonres		(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits.	
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	e (8) Refundable Credits	(9) Net Tax	
				(2) Social Security Number or	(3) Partner's percent	
(1) Name and address of partne	r or shareholder	Check nonres		Employer Identification Number (EIN)	of income and credits.	
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	e (8) Refundable Credits	(9) Net Tax	
					T	
(1) Name and address of partne	r or shareholder	Check nonres		(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits.	
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	e (8) Refundable Credits	(9) Net Tax	
				(2)	(0)	
(1) Name and address of partne	r or shareholder	Check nonres		Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits.	
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	e (8) Refundable Credits	(9) Net Tax	
				(2)		
(1) Name and address of partne	r or shareholder	Check nonres		(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits.	
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax	
				(2)		
(1) Name and address of partne	r or shareholder	Check nonres		Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits.	
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	e (8) Refundable Credits	(9) Net Tax	
TOTALS FOR PART IV INCLUDING ADDITIONAL SCHEDULES						
(10) Kansas Taxable Income	(11) Total Tax @ 5.7% (	12) Nonrefundable Credits	(13) Balanc	e (14) Refundable Credits	(15) Net Tax	



KANSAS Corporation Apportionment Schedule FOR USE BY CORPORATIONS APPORTIONING INCOME (Corporations using the combined income method must use Schedule K-121S)



For the taxable year beginning

**2 0 2 2**; ending

Name as shown on Form K-120S

Employer Identification Number (EIN)

#### **PART V - APPORTIONMENT FORMULA**

A. Property	WITHIN KANSAS		TOTAL COMPANY		PERCENT	
<ol> <li>Value of owned real and tangible personal property used in the business at original cost</li> </ol>	Beginning of Year	End of Year	Beginning of Year	End of Year	WITHIN KANSAS	
Inventory						
Depreciable assets						
Land						
Other tangible assets (Enclose schedule)						
Less: Construction in progress						
Total property to be averaged						
Average owned property (Beg. + End ÷ 2)						
(2) Net annual rented property. Multiplied by 8						
TOTAL PROPERTY (Enter on line 21A, page 2)					A	%
B. Payroll (Those corporations qualified and utilizing the e this area only during the first year of qualifying. After the			Within Kansas	Total Company		
(1) Compensation of officers					-	
(2) Wages, salaries and commissions					-	
(3) Payroll expense included in cost of goods sold					-	
(4) Payroll expense included in repairs					-	
(5) Other wages and salaries TOTAL PAYROLL (Enter on line 21B, page 2) (If two-factor formula, <b>do not</b> carry this percentage t	qualified and utilizir	ng the elective			В	%
C. Sales (Gross receipts, less returns and allowances)						
(1) Sales delivered or shipped to purchasers in Kans						
(a) Shipped from outside Kansas				-		
(b) Shipped from within Kansas				-		
(2) Sales shipped from Kansas to:						
(a) The United States Government				-		
(b) Purchasers in a state where the taxpayer would Public Law 86-272)						
(3) Dividends						
Interest						
Rents						
Royalties						
Gains/losses from intangible asset sales						
Gross proceeds from tangible asset sales						
Other income (Enclose schedule)						
TOTAL SALES (Enter on line 21C, page 2)					с	%
					D(1)	%
D(1). Total percent (Sum of lines A, B & C if qualified and	-				D(2)	%
D(2). Total percent (Sum of lines A & C if qualified and	•				E	%
E. Average percent of either D(1) or D(2), whicheve	r is applicable (Ente	er on line 21, page 2	)		L	

### PART VI - KANSAS PASS-THROUGH SCHEDULE



The distributions from the entities listed below have been passed-through and are included in your entity.

Pass-through Entity Name	EIN of Pass-through Entity	Your Entity to which income of Pass-through is included	EIN to which income of Pass-through Entity is included	Principal Product or Services of Pass-through Entity	Kansas Operations (Y / N)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

### PART VII - KANSAS DISREGARDED ENTITY SCHEDULE

The disregarded entities listed below are included in this return.

QSub or Disregarded Entity Name	EIN of Disregarded Entity	Your Entity to which income of QSub or Disregarded is included	EIN to which income of QSub Disregarded Entity is included	Principal Product or Services of Disregarded Entity	Kansas Operations (Y / N)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

#### **KANSAS SMALL BUSINESS** K-121S **COMBINED INCOME METHOD OF REPORTING**



Combined Income

For the taxable year beginning\_\_\_\_\_\_, 20 \_\_\_\_; ending \_\_\_\_\_

\_\_ , 20 \_

Name as shown on Form K-120S

(Rev. 7-22)

PART I

Employer Identification Number (EIN)

Enter separate corporate names and federal identification numbers	Corporation A	Corporation B	Eliminations (Explain Below)
1. Federal ordinary income			
<ol> <li>Total other income (loss) and deductions from federal Schedule K</li> </ol>			
3. Total (Add lines 1 and 2)			

**KANSAS COMBINED NET INCOME** 

2.	Total other income (loss) and deductions from federal Schedule K		
3.	Total (Add lines 1 and 2)		
4.	Total state and municipal interest		
5.	Taxes on or measured by income or fees or payments in lieu of income taxes		
6.	250 deduction related to global intangible low-taxed income (GILTI) (I.R.C. § 250(a) (1)(B)) (schedule required)		
7.	Business interest expense carryforward deduction (I.R.C. § 163(j)) (schedule required)		
8.	Other additions to federal income (schedule required)		
9.	Total additions to federal income (Add lines 4 through 8)		
10.	Interest on U.S. government obligations	 	
11.	IRC Section 78 and 80% of foreign dividends (schedule required)		
12.	Global intangible low-taxed income (GILTI) (I.R.C.§ 951A) (schedule required)		
13.	Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)		
14.	Contributions to capital exceptions (I.R.C. § 118) (schedule required)		
15.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)		
16.	Other subtractions from federal income (schedule required)	 	
17.	Total subtractions from federal income (add lines 10 through 16)		
18.	Net income before apportionment (add line 3 to line 9 and subtract line 17)		
19.	Nonbusiness income -Total company (schedule required)		
20.	Apportionable business income (subtract line 19 from line 18)		
21.	Percent to Kansas (from line 6, Part II)	 	
22.	Amount to Kansas (line 21, Corp. A & B multiplied by line 20 combined income)		
23.	Nonbusiness income - Kansas (schedule required)		
24.	Kansas expensing recapture (see instructions for Schedule K-120EX		
25.	Kansas expensing deduction (see instructions for K-120EX)		
26.	Total Kansas income (Add line 22, 23 and 24 and subtract line 25). Enter result here and on line 26, Form K-120S		

**Explanation of Eliminations:** 

PART II

# **APPORTIONMENT FORMULA FOR FORM K-121S**



	Corporation A Within Kansas		Corporation B Within Kansas		Total Company		Percent		
		Cansas End of Year	Beginning of Year	Kansas End of Year	1	End of Year	Within Kansas		
1a. Value of owned real and tangible personal	Beginning of Year	End of Year	Beginning of Year	Enuoritear	Beginning of Year	End of Year	Nalisas		
property used in the business at original cost. Inventory									
Depreciable Assets									
' Land									
Other Tangible Assets (Enclose schedule)									
Less: Construction in Progress									
Total Property to be Averaged									
Average Owned Property (Beg. + End ÷ 2)									
1b. Net annual property. Multiplied by 8			_						
Total Property									
Percentage: Corporation A (Divide Corporatio	n A by Total Compa	ny)				1A			
Percentage: Corporation B (Divide Corporatio	n B by Total Compar	ny)				1B			
2. Wages, salaries, commissions and other comp									
employees related to business income included	d in return.								
TOTAL PAYROLL									
Percentage: Corporation A (Divide Corporation	A by Total Compan	y)				2A			
Percentage: Corporation B (Divide Corporation	B by Total Company	y)				2B			
3. Sales (gross receipts, less returns and allowand	ces)								
a. Sales delivered or shipped to purchasers in	Kansas:								
(1) Shipped from outside Kansas			_						
(2) Shipped from within Kansas			_		_				
b. Sales shipped from Kansas to:									
<ul><li>(1) The United States Government</li><li>(2) Purchasers in a state where the taxpayer</li></ul>			-		-				
taxable (e.g., under Public Law 86-272).			_						
c. Dividends			_						
Interest			-						
Rents			_						
Royalties			_						
Gains/loses from intangible asset sales			_						
Gross proceeds from intangible asset sales.			_						
Other income (attach schedule)			_						
TOTAL SALES									
Percentage: Corporation A (Divide Corporation	n A by Total Compar	יייי)				3A			
Percentage: Corporation B (Divide Corporation	n B by Total Compar	ıy)				3B			
4. Total Percent: Corporation A (Add lir	nes 1A, 2A, and 3A).					4A			
Corporation B (Add lir	ues 1B 2B and 3B)	lf uti	izing three factor for	rmula		4B			
	Corporation A (Add lines 1A and 3A)If qualified and utilizing two factor formula								
Corporation B (Add lin	nes 1B and 3B)	lf qu	alified and utilizing t	wo factor formul	a	5B			
6. Total Percent: Corporation A (To Line	Corporation A (To Line 21, Form K-121S)								
Corporation B (To Lin	e 21, Form K-121S)	Aver	age percent of line	4 or 5, whicheve	r is applicable	6B			