

2023 KANSAS PARTNERSHIP or S CORPORATION INCOME



00	For the taxable year beginning	2 0 2 3 ; ending			
	Name	C. Business Activity Code (NAICS)	Emplo	oyer's l	dentification Numbers (EINs)
	Number and Street of Principal Office	D. Date Business Began in KS (mm/dd/yyyy)	than th	e 15th	inal federal due date if other day of the 3rd month after the
ation	City State Zip Code	E. Date Business Discontinued in KS (mm/dd/yyyy)	end of K . Mark		year. ox if any taxpayer
Ľ	A. This return is being filed for (check one):	F. State and Month/Year of Incorporation (mm/yyyy)	inform	ation ł	nas changed since
Info	1. PARTNERSHIP 2. S CORPORATION				x if a K-40C (Composite g filed to report income.
iling	B. Method used to determine income of corporation in Kansas	G. State of Commercial Domicile	M. Mark t	his bo	x if you submitted rm K-120EL.
ш	1. Activity wholly within Kansas or single entity apportionment method 2. Combined income method (Enclose Schedule K-121S)				tax at the entity
	3. Common carrier mileage (Enclose mileage apportionment schedule)	H. Enter number of shareholders/partners included in Part II.	level.		
	4. Alternative or separate accounting (See instructions under "Definitions" and <u>enclose</u> letter of authorization and schedule)	I. Mark this box if any tax credit schedules are enclosed with this return.	taxed wishing	at the g to t	entity level and ax 100% of the
	5. Qualified elective two-factor. Year qualified:		Income		
1.				1	
2a	 Total of all other income from federal Schedule K (see instructions)			2a	
2b	Total of allowable deductions from federal Schedule K (see instruction	s)		2b	
9.	Total additions to federal income (add lines 4 through 8)	1		9	
10.	Interest on U.S. government obligations (schedule required)			10	
11.	IRC Section 78 and 80% of foreign dividends (schedule required)			11	
12.	Global intangible low-taxed income (GILTI) (I.R.C. § 951A) (schedule in	required)		12	
13.	Disallowed business interest deduction (I.R.C. § 163(j)) (schedule requ	uired)		13	
14.	Contributions to capital exceptions (I.R.C. § 118) (schedule required) .			14	
15.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)		15	
16.	Other subtractions from federal income (schedule required)			16	
17.	Total subtractions from federal income (add lines 10 through 16).			17	
18.	Net income before apportionment (add line 3 to line 9 and subtract line	Common carrier mileage (Enclose mileage apportionment schedule) included in Part II. 0. Mark this box if electing to be taxed at the entity level and wishing to tax 100% of the income for Kansas residents. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization and schedule) I. Mark this box if any tax credit schedules are enclosed with this return. 0. Mark this box if electing to be taxed at the entity level and wishing to tax 100% of the income for Kansas residents. Qualified elective two-factor. Year qualified: 1 1 S IS AN AMENDED RETURN, MARK THIS BOX 1 income from federal Schedule K (see instructions) 2a Il other income from federal Schedule K (see instructions) 2b e and municipal interest (schedule required) 3 or measured by income or fees or payments in lieu of income taxes (schedule required) 5			

Enclose a copy of page 1 through 4 (page 5 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

> MAIL TO: Kansas S Corporation Income Kansas Department of Revenue PO Box 750260 Topeka, KS 66699-0260



19. Nonbusiness income - Total company (schedule required)	19
20. Apportionable business income (subtract line 19 from line 18)	20
21. Average percent to Kansas (Part III, lines A, B, C and E)	21
22. Amount to Kansas (multiply line 20 by line 21)	22
23. Nonbusiness income - Kansas (schedule required)	23
24. Kansas expensing recapture (see instructions for Schedule K-120EX and enclose applicable schedules)	24
25. Kansas expensing deduction (see instructions for Schedule K-120EX and enclose applicable schedules)	25
 Total Kansas income (add lines 22, 23, 24 and subtract 25) 	26
27. Kansas income not taxed as part of the election (schedule required)	27
28. Kansas taxable income for electing pass-through entity before KNOLD (subtract line 27 from line 26)	28
29. Kansas Net Operating Loss Deduction (KNOLD)	29
 Kansas taxable income for electing partners (subtract line 29 from line 28 or if filing combined return, enter line 30 from the K-121S) 	30
31. Remaining Kansas resident income taxed at 100% (schedule required)	31
32. Total taxable income for electing partners (add lines 30 & 31)	32
33. Electing pass-through entity income tax due (5.7% of line 32) (enter here and on Part IV, box 11).	33
34. Total nonrefundable credits pertaining to electing pass-through entity (enter amount from Part I, line 31)	34
35. Balance (subtract line 34 from line 33; cannot be less than zero)	35
36. Estimated tax paid and amount credited forward (separate schedule)	36
37. Other tax payments (separate schedule)	37
38. Amount paid with Kansas extension	38
39. Payment remitted with original return (see instructions)	39
40. Refundable Credits (Part I, line 37)	40
41. Overpayment from original return (this figure is a subtraction; see instructions)	41
42. Total prepaid credits (add lines 36 through 40 and subtract line 41)	42
43. Balance Due (if line 35 exceeds line 42, subtract line 42 from line 35 and enter result)	43
44. Interest	44
45. Penalty	45
46. Estimated tax penalty. If annualizing to compute penalty, mark this box	46
47. Total tax, interest & penalty due (add lines 43 through 46) Complete Form K-120V and enclose it with your payment	47
48. Overpayment (if line 35 is less than line 42 subtract line 35 from line 42 and enter the result)	48
49. Refund. Enter the amount of line 48 you wish to be refunded	49
50. Credit Forward. Enter the amount of line 48 (original return only) you wish to be applied to 2024 estimated tax (line 50 cannot exceed the total of lines 36, 37 and 38)	50

I declare under the penalties of perjury that to the best of my knowledge this is a true, correct, and complete return.

I authorize the Director of Taxation or their designee to discuss my K-120S and enclosures with my preparer.

 Signature of Officer
 Title
 Date

 Individual or Firm Signature of Preparer
 Address and Phone Number
 Date

 Office use only
 Office use only



PART I - NONREFUNDABLE AND REFUNDABLE CREDITS (Enclose schedule with return)

	1.	Apprenticeship Credit (Schedule K-24)	·
	2.	Affordable Housing Credit (Schedule K-25)	•
	3.	Aviation/Aerospace Credit (Schedule K-26)	
	4.	Housing Investor Credit (Schedule K-27)	
	5.	Attracting Powerful Economic Expansion Tax Credit (Schedule K-28)	
	6.	Short Line Railroad Tax Credit (Schedule K-29)	
	7.	Center for Entrepreneurship Credit (Schedule K-31)	
	8.	Business and Job Development Credit - carry forward use only (K-34)	
	9.	Historic Preservation Credit (K-35)	
	10.	Disabled Access Credit (K-37)	
	11.	Eisenhower Foundation Credit (K-43)	
	12.	Purchases from Qualified Vendor Credit (K-44)	
ITS	13.	Friends of Cedar Crest Association Credit (K-46)	
RED	14.	Technology Enabled Fiduciary Financial Institutions Credit (K-48)	
С С	15.	Research and Development Credit (K-53)	
BL	16.	Venture Capital Credit - carry forward use only (K-55)	
NDA	17.	Seed Capital Credit - carry forward use only (K-55)	
FU	18.	High Performance Incentive Program Credit (K-59)	
NR	19.	Community Service Contribution Credit (K-60)	
N N	20.	Targeted Employment Credit (K-69)	
	21.	Low Income Student Scholarship Credit (K-70)	
	22.	Petroleum Refinery Credit - carry forward use only (K-73)	
	23.	Single City Port Authority Credit (K-76)	
	24.	Qualifying Pipeline Credit - carry forward use only (K-77)	
	25.	BioMass-to-Energy Credit - carry forward use only (K-79)	
	26.	Storage and Blending Equipment Credit - carry forward use only (K-82)	
	27.	Electric Cogeneration Facility Credit - carry forward use only (K-83)	
	28.	Kansas Community College and Technical College Contribution Credit (K-84)	
	29.	Commercial Restoration and Preservation Credit (K-92)	
	30.	Farm Net Operating Loss (K-139F)	
	31.	Total nonrefundable credits (Add lines 1 through 30. Enter the total on line 34, page 2)	
ITS	32.	Attracting Powerful Economic Expansion Tax Credit (K-28)	
EDI	33.	Child Day Care Assistance Credit (K-56)	
E CR	34.	Community Service Contribution Credit (K-60)	
F	35.	Individual Development Account Credit (K-68)	
DA	36.	Farm Net Operating Loss (Enclose Schedule K-139F)	•
FUNDA	37.	Total refundable credits (Add lines 32 through 36. Enter total here and on line 40, page 2)	
RE			

PART II- ADDITIONAL INFORMATION



1.	Did the corporation file a	Kansas In	come Tax	return under	r the same	name
	for the preceding year?	Yes	No	If "no", ente	r previous	name
	and EIN.					

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:

Name

Address

Telephone

- 4. Has your corporation been involved in any reorganization during the period covered by this return? ____ Yes ____ No If "yes", enclose a detailed explanation.
- 5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

Revenue Agent's Report
Net Operating Loss
Amended Return
Years ended

PART III - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 9. All other partners and shareholders complete columns 1 through 6.

(1) Name and address of partner or shareholder	Type of Partner or Shareholder (2) R = Kansas resident individual (2) N = Nonresident individual I = Trust taxed as an individual T = Trust not taxed as an individual C = Corporation P = Partnership or other flow-through entity S = S-Corporation	(3) Social Security Number or Employer Identification Number (EIN)	(4) Partner's or shareholder's percent of ownership	(5) Partner's profit percent or shareholder's applicable percentage
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
(k)				
(1)				

PART III (cont'd) See instructions for Nonresident Partner's or Shareholder's Computation of Columns 7, 8 and 9.

	(6) Income from Kansas sources. Kansas resident individuals: Multiply column 4 by line 18. Nonresident individuals: If income is earned only from Kansas sources multiply column 5 by line 18. If earned inside and outside Kansas, multiply column 5 by the sum of lines 22 and 23 All other partners or shareholders: Multiply column 5 by the sum of lines 22 and 23	(7) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions Multiply the percentage in column 5 by line 3, page 1	(8) Partner's or shareholder's portion of total Kansas income Multiply the percentage in column 5 by line 18, page 1	(9) Partner's or shareholder's modification See instructions. Enter result in Part A of Schedule S, Form K-40
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
(k)				
(I)				



PART IV - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME (Electing to pay tax using the K-120S.)

This schedule is to be completed for individuals or fiduciary partners or shareholders that elected to pay tax on the Kansas Partnership or S Corporation Income form (K-120S) If there are more than 6 partners, you must complete a schedule similar to the schedule below and submit it with your return.

(1) Name and address of partner	or shareholder Type of Par	R = Kansas resident i N = Nonresident indiv I = Trust traxed as an T = Trust not taxed as C = Corporation P = Partnership or oth ther or Shareholder S = S-Corporation	ridual individual	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax
(1) Name and address of partner	or shareholder Type of Par	R = Kansas resident i N = Nonresident indiv I = Trust taxed as an T = Trust not taxed as C = Corporation P = Partnership or oth ther or Shareholder S = S-Corporation	ridual individual	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax
(1) Name and address of partner	or shareholder Type of Par	R = Kansas resident N = Nonresident indiv I = Trust taxed as an T = Trust not taxed as C = Corporation P = Partnership or oth ther or Shareholder S = S-Corporation	ridual individual	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax
R = Kansas resident individual N = Nonresident individual I = Trust taxed as an individual T = Trust not taxed as an individual C = Corporation P = Partnership or other flow-through entity Name and address of partner or shareholder Type of Partner or Shareholder S = S-Corporation (1) P = Partnership or other flow-through entity (EIN)					(3) Partner's percent of income and credits
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax
(1) Name and address of partner	or shareholder Type of Par	R = Kansas resident i N = Nonresident indiv I = Trust taxed as an T = Trust not taxed as C = Corporation P = Partnership or oth ther or Shareholder S = S-Corporation	ridual individual	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax
(1) Name and address of partner	or shareholder Type of Par	R = Kansas resident i N = Norresident indiv I = Trust taxed as an T = Trust not taxed as C = Corporation P = Partnership or oth ther or Shareholder S = S-Corporation	ridual individual	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of income and credits
(4) Kansas Taxable Income	(5) Total Tax @ 5.7%	(6) Nonrefundable Credits	(7) Balance	(8) Refundable Credits	(9) Net Tax

TOTALS FOR PART IV INCLUDING ADDITIONAL SCHEDULES

(10) Kansas Taxable Income	(11) Total Tax @ 5.7%	(12) Nonrefundable Credits	(13) Balance	(14) Refundable Credits	(15) Net Tax



KANSAS Corporation Apportionment Schedule FOR USE BY CORPORATIONS APPORTIONING INCOME (Corporations using the combined income method must use Schedule K-121S)



For the taxable year beginning

2 0 2 3; ending

Name as shown on Form K-120S

Employer Identification Number (EIN)

PART V - APPORTIONMENT FORMULA

A. Property	WITHIN	KANSAS	TOTAL C	OMPANY	PERCEN	
 Value of owned real and tangible personal property used in the business at original cost 	Beginning of Year	End of Year	Beginning of Year	End of Year	- WITHIN KANSAS	
Inventory					_	
Depreciable assets					-	
Land					-	
Other tangible assets (Enclose schedule)					_	
Less: Construction in progress					_	
Total property to be averaged						
Average owned property (Beg. + End ÷ 2)					_	
(2) Net annual rented property. Multiplied by 8						
TOTAL PROPERTY (Enter on line 21A, page 2)					A	%
B. Payroll (Those corporations qualified and utilizing the e this area only during the first year of qualifying. After the			Within Kansas	Total Company		
(1) Compensation of officers					-	
(2) Wages, salaries and commissions					-	
(3) Payroll expense included in cost of goods sold					-	
(4) Payroll expense included in repairs					-	
(5) Other wages and salaries TOTAL PAYROLL (Enter on line 21B, page 2) (If two-factor formula, do not carry this percentage t	qualified and utilizin	ng the elective			в	%
C. Sales (Gross receipts, less returns and allowances)						
(1) Sales delivered or shipped to purchasers in Kans						
(a) Shipped from outside Kansas				-		
(b) Shipped from within Kansas				-		
(2) Sales shipped from Kansas to:						
(a) The United States Government				-		
(b) Purchasers in a state where the taxpayer would Public Law 86-272)						
(3) Dividends					_	
Interest					_	
Rents					_	
Royalties					_	
Gains/losses from intangible asset sales					_	
Gross proceeds from tangible asset sales						
Other income (Enclose schedule)						
TOTAL SALES (Enter on line 21C, page 2)					С	%
D(1). Total percent (Sum of lines A, B & C if qualified a	nd utilizing three-fa	ctor formula)			D(1)	%
D(2). Total percent (Sum of lines A, D & C if qualified and $D(2)$. Total percent (Sum of lines A & C if qualified and	-	,			D(2)	%
E. Average percent of either D(1) or D(2), whicheve	-	-			E	%
\sim . Average percent of either $D(1)$ of $D(2)$, whicheve		r_1 on line 21, page 2	,		L	

PART VI - KANSAS PASS-THROUGH SCHEDULE

K-120S AS Part VI Attach 155323

The distributions from the entities listed below have been passed-through and are included in your entity.

Pass-through Entity Name	EIN of Pass-through Entity	Your Entity to which income of Pass-through is included	EIN to which income of Pass-through Entity is included	Principal Product or Services of Pass-through Entity	Kansas Operations (Y / N)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

PART VII - KANSAS DISREGARDED ENTITY SCHEDULE

The disregarded entities listed below are included in this return.

EIN of Disregarded Entity	Your Entity to which income of QSub or Disregarded is included	EIN to which income of QSub or Disregarded Entity is included	Principal Product or Services of Disregarded Entity	Kansas Operations (Y / N)
	EIN of Disregarded Entity	EIN of Disregarded Entity Your Entity to which income of QSub or Disregarded is included Image: Constraint of the second seco	EIN of Disregarded Entity Your Entity to which income of QSub or Disregarded is included EIN to which income of QSub or Disregarded Entity is included Image: Comparison of the problem of the probl	EIN of Disregarded Entity Your Entity to which income of QSub or Disregarded is included EIN to which income of QSub or Disregarded Principal Product or Services of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Is included Image: Comparison of Disregarded Entity Image: Comparison of Disregarded Entity <