

Kansas Department of Revenue
Division of Vehicle
Dealer Licensing Bureau
Docking State Office Building
Topeka, KS 66626-0001
Ph (785) 296-3621 Fax (785)296-5854

**Guarantee of Compliance with the
Vehicle Dealer and Manufacturers Licensing Act
Certificate of Deposit**

For office use only
F# _____
D# _____
Date Rec'd: _____

This agreement entered into this _____ day of _____, _____, between

Bank or Lending Institution

the laws of the United States or of the State of Kansas, hereinafter referred to as the "Bank"

and _____, hereinafter referred to as the
Dealership Name

"Depositor", is entered into to comply with the requirements of K. S. A. 8-2401 *et seq.*

The bank has issued a certificate of deposit in the amount of \$30,000.00, issued jointly in the names of the State of Kansas and Depositor. The Depositor may not assign, pledge as security for any loan or indebtedness or otherwise encumber the certificate during the period of this agreement.

For the privilege of being licensed and selling motor vehicles in the State of Kansas, Depositor hereby grants the Kansas Department of Revenue a security interest, for the benefit of any retail or wholesale buyer or seller of a vehicle who sustains any loss by reason of any act by the Depositor in violation of any act which constitutes grounds for suspension or revocation of the Depositor's motor vehicle license, in the following described property:

Certificate of Deposit number _____, in the amount of \$30,000.00, to be deposited with the Kansas State Treasurer.

The Bank acknowledges receipt of notification of the Kansas Department of Revenue's security interest in the above described property.

When the Director of vehicles of the Kansas Department of Revenue determines that a certificate of deposit is no longer required for the Depositor, notification in writing shall be made to the Kansas State Treasurer who will then be authorized to release the certificate of deposit to the Depositor and thus terminate this agreement.

The Bank shall remit interest on the certificate of deposit to the Depositor.

RENEWAL DATE OF CD: _____

Dated at _____, this _____ day of _____, _____.

Bank

Depositor (Dealership Name)

By: _____
Signature of authorized representative of bank

Signature of Depositor (Owner or President of Dealership)

Bank Street Address

Depositor Street Address (Dealership Address)

City State Zip-Code

City State Zip-Code

(STATE OF)
(COUNTY OF)

Subscribed and sworn to before me this _____ day of

_____,
Month Year

My Commission Expires: _____

Notary Public