

KANSAS

VEHICLE TITLE SERVICE AGENT BOND

Department of Revenue
Division of Vehicles

Dealer Licensing

PO Box 2369, Topeka, KS 66601-2505

<https://www.ksrevenue.org/pdf/D20ts.pdf>

Dealer Licensing: 785-296-3621, opt. 6

TS/Folder #: _____

Bond #: _____

KNOW ALL MEN BY THESE PRESENTS:

THAT _____, a(n)

Individual Proprietorship Partnership Corporation LLC LL LC

with main office location at _____

(Street Address)

(City)

(State)

(Zip)

as principal, and _____ a corporation authorized to transact

(Surety)

business in Kansas, as surety, are held and firmly bound unto the STATE OF KANSAS and severally to such persons who shall conduct business with said principal in its capacity as a vehicle title service agent in the sum of Twenty-five thousand dollars (\$25,000.00), lawful money of the United States, to the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, assigns and successors firmly by these presents.

WHEREAS, the above-named principal is a vehicle title service agent within House Bill 2645 passed during the 2006 Legislative Session, concerning acting as a vehicle title service agent and is required by such article to comply with the provisions applicable to the licensee, this bond exists as indemnity for any loss sustained by a vehicle title service agent by reason of any act by the licensee constituting grounds of suspension or revocation of the license, in accordance with and under authority House Bill 2645 passed during the 2006 Legislative Session

NOW, THEREFORE, the condition of this obligation is such that if the above-named principal shall faithfully comply with the provisions of said article concerning acting as a vehicle title service agent and rules and regulations promulgated pursuant thereto, this obligation shall be void and of no effect; otherwise it shall be remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED that the above obligation shall extend, without notification to the Surety, to any change of officers of the Principal, if the Principal is a corporation, to any additional locations or changes of address of the Principal or to any substitution of business name of the Principal wherein ownership is not changed.

IT IS FURTHER UNDERSTOOD AND AGREED that regardless of the number of years this bond may remain in force and number of claims which may be made against this bond, the aggregate liability of the surety for any and all claims shall not exceed the amount stated above, and that the surety shall have the right to cancel the bond upon the giving thirty (30) days written notice of cancellation to the Principal and the Kansas Department of Revenue, Division of Vehicles, Titles & Registrations/Dealer License Bureau, Topeka, KS 66626-0001.

This bond effective on and after the: Month: _____ Day: _____ Year: _____

Renewal Date of Bond: Month: _____ Day: _____ Year: _____

Witness our hands at _____, Kansas, this:

City

Month: _____ Day: _____ Year: _____

Principal: _____

By: _____ ATTEST: _____

Signature of Vehicle Title Service Owner or President

Signature of Second Corporate Officer

Hand Printed Name of the Person that Signed Above

Hand Printed Name and Title of the Person that Signed Above

SURETY'S INFORMATION

Surety's Name _____ Phone Number _____

(Seal of Corporate Surety)

Street Address _____ City _____ County _____ State _____ Zip _____

Signature of Attorney in Fact: _____

Attach a copy of written authority (Power of Attorney)

Hand Printed Name of the Person that Signed Above

Surety Bond Instructions

We have prepared this instruction sheet to assist you when completing our Kansas Vehicle Title Service Agent Bond form. As the surety, you are required to complete the bond form and attach written authority (a power of attorney) authorizing the Attorney in Fact's signature at the bottom of the bond form. We also ask that the attorney in fact print their name below their signature to ensure the correct individual signed the attorney-in-fact.

To eliminate some of the frequently asked questions, we have listed some of our requirements.

- An individual entity: The owner must sign beside the BY:.
- A partnership entity: Only 1 partner is required to sign the bond beside BY:, however all partners must be listed on the bond.
- A Corporation: The president must sign beside BY: and the second corporate officer must sign beside ATTEST:.
- If the bond is returned for corrections, a new bond will need to be written. Riders will not be accepted for bonds that have not been previously approved by the Kansas Department of Revenue Legal Department.

SURETY

- The bond entity must match the application entity. The entity that was selected on the application must be the same entity on the bond. If the applicant is an individual proprietorship the individual's name must be listed on the bond dba the business name. Example: John Smith dba John's Title Service.
- In a case where the owners are husband and wife, the entity would be partnership and both must be listed on the application and bond. More than one owner, that is not a corporation, is a partnership. Example: John Smith and Jane Smith dba John's Title Service
- In a case where the dealership is a Kansas registered corporation: The corporation name must be listed, the dba is optional. Example: John Smith Incorporated or John Smith Incorporated dba John's Title Service
- Corporation papers must accompany the bond.
- The business address on the application must match the business address on the bond. In a case where the corporate office is out of state, the Kansas location must be listed on the bond. Again, the bond must match the address on the application. If the corporation is registered as a corporation in a state other than Kansas, the applicant must register as a foreign corporation in Kansas. Foreign corporation papers must accompany the bond.
- The surety must also provide the bond number. Any riders or endorsements that are mailed to update the bond must list the bond number. Bond riders will not be accepted unless a previously approved bond is on file.
- The effective date must be completed on the bond form. The year must be accurate.
- The witness date must be completed on the bond form. The year must be accurate.
- The surety name, surety phone number and surety address must be completed on the bond form.
- The Attorney-in-Fact must sign the bond. Again, the attorney-in-fact must be listed on the Power of Attorney
- The power of attorney date must be on or before the bond witness date.
- Once the bond has been completed, the bond must be mailed to the applicant for their signature. Please inform your client that they must sign the bond and then forward to the Titles and Registrations/Dealer Licensing with their application.

Mailing address and Phone Information for Vehicle Service/Dealer Licensing:

Kansas Division of Vehicles	Street Address is: 300 SW 29 th St.
Vehicle Services/Dealer Licensing	Phone: (785) 296-3621, option 6
PO Box 2369	Fax: (785) 296-5854
Topeka, Kansas 66601-2369	

VEHICLE TITLE SERVICE AGENT MEANS: acting as an agent for a fee in making application for or obtaining:

- 1) A certificate of title of ownership of a vehicle;
- 2) Registration for or the license plate or plates for a vehicle; renewing the registration of a vehicle;
- 3) Temporary registrations for a licensed Kansas vehicle dealer;
- 4) Title assignment addendums for a licensed Kansas vehicle dealer; or
- 5) Sales tax receipt books for a licensed Kansas vehicle dealer.