



From: David Harper, Director  
Date: January 1, 2019  
Subject: **2019 Gas Market Adjustment Factor (MAF)**

The Market Adjustment Factor to be used for the 2019 Tax Year is

$$\mathbf{MAF = 1.00}$$

The factor reflects a 0% adjustment for market conditions anticipated over the course of the current tax year.

The MAF is to be multiplied by the prior year's net weighted average price per lease on Line 2, Section V of the Gas Assessment Rendition.