Kansas collected $601 million in total taxes in December

Jan. 3, 2017

TOPEKA – Kansas total tax revenue receipts for the month of December were $601 million. This amount was $6.2 million more than was projected. The amount is $2.4 million more than December 2015 receipts.

December 2016 individual income tax receipts were $218.2 million. This amount is $14.1 million, or 6.9 percent more than December 2015 receipts. December 2016 sales tax receipts were $198.2 million, which is $11.2 million or 5.97 percent more than was received in December 2015. December corporate tax receipts were $49.7 million, which is $19.6 million or 28.27 percent less than December 2015 receipts.

Year to date 2016 tax revenue receipts are $2.8 billion. Estimated tax revenue receipts were $2.8 billion.

“Through December the state receipts are in line with revised projections. I am encouraged by that fact. I am hopeful that the sales tax increase year over year is an indication that purchasing power is returning to our agriculture and oil and gas sector,” said acting Secretary of Revenue Sam Williams.

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